



Press Release

To: Finance / Property Editors

Soundwill Holdings Limited Announces 2025 Interim Results
Weakened Market Pressures Rental Yields
Strive to Implementing Forward-Looking Long-Term Strategy

[Hong Kong – 21 August 2025] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the six months ended 30 June 2025 was approximately HK\$180,712,000 (2024: HK\$1,030,115,000), representing a decrease of approximately HK\$849,403,000 as compared with the same period last year. The decrease in revenue was mainly due to the decrease in income recorded from the property development project.

The Group recorded a loss attributable to its owners for the six months ended 30 June 2025 of approximately HK\$1,337,584,000 (30 June 2024: loss of HK\$974,829,000), representing an increase in loss of 37% as compared with the corresponding period in 2024. The increase in loss was mainly due to decrease in income recorded from the development project and valuation loss of investment properties recorded as at 30 June 2025. Basic loss per share was HK\$4.72 while net asset value per share was HK\$50.6. The Board does not recommend an interim dividend for the six months ended 30 June 2025.

Mr Victor Chan, Chairman of the Group, comments: “Economic momentum continued to deteriorate as local consumer sentiment declined. Investors remained cautious, and the asset market came under pressure. The Group’s main investment properties continued to see downward rental adjustments, underscoring persistent weakness in the local retail landscape. Rental income recovery remained sluggish, and the Group recorded a slight decline in overall rental revenue during the period.

Looking ahead, the Group will take a cautious approach towards replenishing and developing its land reserves in light of the local real estate market’s ongoing weakness, low transaction volume and ongoing drop in commercial rental rates. Accordingly, the Group will take a more careful approach, reevaluating slowing down the pace of acquiring old buildings and consolidating building ownership, to be more flexible in its resource capitalisation in order to better navigate an uncertain future.

The Group will review its key operational models, improve its asset strategy and continue exercising fiscal restraint. In executing its long-term business strategies, the Group will focus on strengthening its cash flow and reserves, enhancing its risk management framework, improving operational efficiency and optimising resource utilisation.



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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