



To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2022 Interim Results
Recorded Recuperating Performance
Consolidate the Revenue by Capturing Market Opportunities**

[Hong Kong – 30 August 2022] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the six months ended 30 June 2022 was approximately HK\$270,251,000 (2021: HK\$260,257,000), representing an increase of approximately HK\$9,994,000 as compared with the same period last year. The increase in revenue from property sales is the main attribute to the increase in revenue and notwithstanding rental income from investment properties dropped.

The Group recorded a profit attributable to owners of the Group for the six months ended 30 June 2022 of approximately HK\$62,801,000 (30 June 2021: loss of HK\$357,274,000), representing an increase of 118% as compared with the corresponding period in 2021. Such increase is attributed to the decrease in valuation loss of investment properties. Basic earnings per share was HK\$0.22 while net asset value per share was HK\$68.9. The Board does not recommend an interim dividend for the six months ended 30 June 2022.

Ms Vivian Chan, Executive Director of the Group, comments: “During the period under review, the Group’s property development business was the main contributor to an overall increase in revenue. Together with the implementation of various consumption stimulus measures, a recovery in local consumption was observed. As COVID-19 came under control, Hong Kong’s economy gradually recovers and gets back on the right track. In addition to the decrease in valuation loss of investment properties, the Group’s performance during the period under review was recuperating.”

Yet the global economic outlook is expected to remain challenging. Despite the uncertainties and continuing challenges caused by the pandemic and global geopolitical tensions, the Group will remain focused on future development. It will also formulate prudent development strategies in order to capture any future market opportunities and will enhance the operational efficiency and business revenue by capitalising on the strengths of its property portfolio. The Group will inject new impetus into the core operations, consolidate the revenue streams and focus on creating long-term returns for shareholders.



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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