



Press Release

To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2021 Interim Results
Revenue Pressured by the Impact of Pandemic
Moving Forward to Create Excellence and Value**

[Hong Kong – 27 August 2021] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the six months ended 30 June 2021 was approximately HK\$260,257,000 (2020: HK\$366,418,000), representing a decrease of 29.0% as compared with the same period last year. The decrease in revenue was mainly attributable to the decrease in revenue from property sales and drop in rental income from investment properties due to the adverse impact to property market and tenants’ business brought by the disease prevention measures in response to the COVID-19 pandemic.

Due to the valuation loss, the Group recorded a loss attributable to owners of the Group for the six months ended 30 June 2021 of approximately HK\$357,274,000. Yet the aforementioned item will have no direct adverse impact on the liquidity and cash flow of the Group. Basic loss per share was HK\$1.26 while net asset value per share was HK\$70.5. The Board does not recommend an interim dividend for the six months ended 30 June 2021.

Ms Vivian Chan, Executive Director of the Group, comments: “During the period under review, the prevention measures and restrictions on imports and exports due to the continuing impact of COVID-19 have put pressure on overall consumer and investor confidence. The downward pressure on rents and the provision of rent support measures to tenants impacted the Group’s performance. All these factors affected our major properties as indicated by the recorded decreases in overall rental income.”

As the pandemic eases, it is expected that the investment atmosphere will improve, while Hong Kong’s economy is expected to recover gradually from the pandemic as conditions become more favourable. To meet the challenges of an uncertain environment and capture the opportunities, the Group will pursue innovation and flexibility in management, continue to improve its core business and differentiate our investment property portfolio in an increasingly competitive market, and capture other investment opportunities to create excellence and value in the Group’s operations.



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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