



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Acquisition of Land Site in Hong Kong Mid-level West



14 – 16 Mosque Street, Mid-level West (西半山摩羅廟街)

Soundwill Holdings Limited (the “Group”, stock code: 878) is pleased to announce that the Group has successfully acquired 100% ownership of 14 – 16 Mosque Street, Mid-level West (the “Project”) on 31 October 2011, representing the Group’s fourth successful acquisition project for the year. The acquired site area is approx. 4,061 sq. ft. and is currently a 6-storey building with 18 residential units. Based on the approved 8 times plot ratio, the Project can be redeveloped into a mid-rise residential complex, with a planned gross floor area of approx. 30,000 sq. ft.

Located in the prestigious Mid-levels district and neighbouring the renowned Central-Mid-level escalator, the Project is within walking distance from the financial and commercial hub of Central. The Group is confident that such distinctive qualities will be well-received amongst business professionals and individuals searching for quality property developments with attractive returns. Subject to external market conditions, the Group may reserve the Project for self-development.

Looking ahead, the Group is committed to continue its endeavours in revitalizing old districts in Hong Kong by way of property assembly and property development. Furthermore, the Group will actively source quality land sites as to increase its land bank for future developments and ultimately, generate more returns for its shareholders.

Overview: Soundwill's recent property assembly and acquisition projects

Project	14-20 Merlin St.	18-21 School St.	13-15 Mercury St.	14-16 Mosque St
Location	North Point	Tai Hang	North Point	Mid-Level West
Month acquired	Dec 2010	Sep 2011	Oct 2011	Oct 2011
Ownership %	100%	100%	100%	100%
Site area (sq. ft.)	5,298	2,250	2,574	4,061
GFA (sq. ft.)	79,455 (max.)	22,500	38,600	30,000
Development type	H	R/C	H/C	R
Project status	Sold on 15 Sep 2011 for HKD459m	Held for future development	Held for future development	Held for future development

Note: H = Hotel ; R = Residential ; C = Commercial

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About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing, property development.

This newsletter is issued by DLK Advisory on behalf of Soundwill Holdings Limited.

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