



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release

For immediate release

To: Finance Editor

**Soundwill Holdings Limited
announces the establishment of and investment
in a Private Real Estate Fund**

[02 April 2012] Soundwill Holdings Limited (the “Group”, stock code: 0878) is pleased to announce that Fruitful Yield Limited (a wholly-owned subsidiary of the Company, acting as the Special Limited Partner) has entered into the limited partnership agreement on 29 March 2012 in respect of the establishment of and investment in a private real estate fund, Eagle Fund I L.P. (the “Fund”).

Pursuant to the agreement, Fruitful Yield Limited agreed to make a capital commitment of US\$27,000,000 (equivalent to approximately HK\$211,000,000) to the Fund. The total commitment of the Fund is targeted to be approximately US\$60,000,000 (equivalent to approximately HK\$468,000,000). An investment committee will be established and net proceeds to be raised through the Fund will be used for the investment in real estate development projects.

Soundwill Asset Management Limited, a wholly-owned subsidiary of the Company, and ALPS Real Estate Limited has formed a joint venture company in relation to the management of the Fund. ALPS Real Estate Limited is an affiliated company to ALPS Advisory (HK) Limited. ALPS Advisory (HK) Limited is an independent financial advisor to Asian families and family foundations and focuses on investment planning and the selection and monitoring of fund managers. The establishment of and investment in Eagle Fund I L.P. has not only broadened the Group’s investor profile, it has also reflected the investment market’s confidence in the Group’s business prospects and extensive management experience.

Consistent with the Group’s long-term development strategy, the Fund will focus on the investment in real estate development projects, providing another avenue of capital through which the Group can utilize to expand its development scale



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

over time. The initiative will also drive the Group's business to an international level, solidifying its position in both the real estate market and international capital markets, and achieve better results.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing, property development.

~END~

Media enquiries :

Soundwill Holdings Limited

Candy Yeung

Tel : 2916 2876

Email : candy.yeung@soundwill.com.hk