



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release

For Immediate Release

4 March 2013

To: Property Editors



**Soundwill Holdings Limited
Acquisition of No. 10 Knutsford Terrace, Tsim Sha Tsui
Completed in Advance**

[4 March 2013] Soundwill Holdings Limited (the “Group”, stock code: 0878) is pleased to announce the successful acquisition of No. 10 Knutsford Terrace, Tsim Sha Tsui, on 28 November 2012, for a consideration of HK\$895,000,000. The sales transaction was completed in advance on 28 February 2013 and will further enhance the Group’s overall leasing and investment portfolio in Hong Kong. With a site area of approximately 7,250 square feet, the acquired property is a 23-storey commercial complex with an aggregate gross floor area of approximately 87,000 square feet (based on a 12 times plot ratio).

The acquired property is located in the heart of Tsim Sha Tsui’s bustling commercial and retail district. Identifying the unlimited opportunities in the market, the Group has been committed in developing landmark investment properties in Hong Kong’s core commercial districts. Through Soundwill Plaza, Soundwill Plaza II – Midtown and No. 10 Knutsford Terrace, the Group will be able to provide the market with a core commercial leasing space of approximately 554,400



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square feet. The premium investment portfolio will further enhance the Group's property leasing revenue in the long term.

Leveraging on its extensive industry experience, the Group has, since its inception, been committed to the business of property assembly, property leasing and luxury residential developments on Hong Kong Island. The successful acquisition of a new commercial property will not only enhance the Group's leasing and investment portfolio in Hong Kong, it will also open new sources of land bank for the Group to generate lucrative rental revenue in the long run. The Group will continue to actively source quality properties for acquisition, so as to facilitate long-term business growth.

Looking ahead, the Group will continue to implement appropriate development strategies to achieve sustainable growth in the long run. The Group will also actively source land sites with high appreciation potential in core locations of Hong Kong for self-development purposes and to increase its land bank for future development and ultimately, generate better return for its shareholders.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing and property development.

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